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Indecomm Releases Wage Earner and Third-Year Self-Employed Mortgage Income Calculations in IncomeGenius®

Highlights:

- New features further simplify mortgage income calculations for Loan Officers and Processors regardless of borrower employment type
- Automated income calculations for third-year self-employment income are now available
- Automated income calculations for paystub and W2 wage earners are now available
- Provides accurate income calculations prior to underwriting

Edison, NJ – Wednesday, May 7, 2019 – Indecomm Global Services, a leading provider of business process as a service (BPaaS), software as a service (SaaS) technology, and learning solutions for the mortgage industry, today announced new features for IncomeGenius® income calculation automation software. IncomeGenius® software functionality has been expanded to include income calculations for third-year self-employment and wage earner borrowers.

The Third-Year income calculation module allows for optional analysis for a third-year of self-employment. This module is designed for mortgage loan programs and types of income where a three-year history is required, or for those borrowers that may benefit from inclusion of a third year of income in the calculation.

The Wage Earner income calculation module now supports income analysis for paystub and W2 borrowers. The new module expands the use of IncomeGenius® outside of self-employed borrowers using tax returns.

“The new automated features in IncomeGenius® allow mortgage lenders to calculate income from borrower-provided documents from the vast majority of their loan pipeline, regardless of employment type,” said Rajan Nair, CEO, Financial Services, Indecomm Global Services. “These changes are part of our evolutionary journey to provide the mortgage lending industry with solutions that automate significant parts of the mortgage process.”

IncomeGenius® makes calculations easier for loan originators and loan processors, providing additional consistency and accuracy for the majority of qualifying mortgage borrowers. The automated income calculation software enhances the prequalification process and provides workflow efficiencies for mortgage underwriters.

To learn more about IncomeGenius®, visit mortgage.indecomm.com or email marketing@indecomm.net to schedule a demo.

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About Indecomm Global Services

Indecomm was founded in 2003 as a technology-enabled services company focused on high-speed document imaging technologies and automated data capture from structured and unstructured forms, with an innate ability to apply these technologies meaningfully to improve operational efficiency and client experience. We have been consistently ranked among the Global Top 100 IT and ITeS providers. With over 3,800 associates in 21 locations, Indecomm services its clients from global delivery centers and offices in the United States, Mexico, Costa Rica, the United Kingdom, India, Malaysia, Singapore, Indonesia, the Philippines, Mauritius, and the Cayman Islands. We have active business engagements with over 300 global clients, including 20+ Fortune 500 companies. Visit <http://www.indecomm.com> or call (732) 404-0081 to learn more.

About Indecomm Mortgage Services

Indecomm Mortgage Services is a leading provider of business services and technology for the US mortgage industry. With solutions for every stage of the mortgage lifecycle, Indecomm Mortgage Services provides outsourcing services, software as a service (SaaS) technology, and learning solutions to support the various needs of mortgage industry clients. With a proven track record of over 25 years in the mortgage industry, Indecomm partners with large and mid-sized lenders, servicers, and title companies as a trusted partner with a singular focus - helping them grow. Visit <http://mortgage.indecomm.com> or call (732) 404-0081 to learn more.

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