



Indecomm Global Services

379 Thornall Street, 2nd Floor, Edison NJ 08837
732-404-0081 www.indecomm.com

FOR IMMEDIATE RELEASE

Indecomm Partners With FormFree to Introduce Business Health Check, a New Way to Qualify Self-Employed Mortgage Loan Applicants

EDISON, N.J., November 10, 2020 — [Indecomm Global Services](http://www.indecomm.com), a leading provider of automation, outsourcing and compliance services and technology for the U.S. mortgage industry, has partnered with ability-to-pay fintech [FormFree](http://www.formfree.com)® to introduce Business Health Check, an automated analysis of self-employed loan applicants' current business income and expense streams that helps mortgage lenders make better-informed loan qualification and underwriting decisions.

When assessing the creditworthiness of self-employed loan applicants, lenders must ascertain whether borrowers' income is stable. The financial impacts of COVID-19 on small businesses and households in the United States only underscores the importance of this assessment, which has traditionally been a manual and subjective process. With the newly released Business Health Check solution, mortgage lenders gain access to intuitive analytics, trends, inferences and red flags on self-employed borrowers' income. Calculated using Indecomm's [IncomeGenius](http://www.incomegenius.com)® and validated against business bank account information via FormFree's [AccountChek](http://www.accountchek.com)®, Business Health Check provides mortgage lenders with a uniform, document-free approach that encourages consistency while reducing risk and delivering key insights.

"Mortgage lenders must review business bank account information for self-employed borrowers who provide unaudited profit-and-loss statements," said Rajan Nair, CEO, Indecomm Global Services. "Our new Business Health Check, powered by IncomeGenius and FormFree's AccountChek, gives lenders confidence in their underwriting decisions by adding an up-to-date view of these borrowers' business cash flows."

"In these uncertain times, both borrowers and lenders are looking for assurance. Borrowers want to know what they can really afford, and lenders want a rock-solid understanding of the true risk profile of every loan they originate. Business Health Check — a powerful combination of Indecomm's IncomeGenius and FormFree's AccountChek — delivers that assurance," said FormFree Founder and CEO Brent Chandler.



Indecomm Global Services

379 Thornall Street, 2nd Floor, Edison NJ 08837
732-404-0081 www.indecomm.com

IncomeGenius enhances the loan origination process, reducing tax return review time by as much as 50%. It simplifies the task of calculating income by using advanced data extraction technology and offers digital transcripts to provide a complete picture of a borrower's income. The system can read and analyze borrower income documents and calculate qualifying income associated with the mortgage loan in a consistent manner. IncomeGenius alerts users of possible red flags to allow pre-emptive intervention.

FormFree's AccountChek provides real-time insight into borrowers' asset, income and employment to enable better credit decisioning and promote financial inclusion. By using augmented intelligence and over 1,000 proprietary algorithms to analyze borrower ATP, AccountChek helps lenders and borrowers skip the paper chase and reduces time to close by up to 20 days.

To learn more about Indecomm's Business Health Check, visit the corporate website at <http://mortgage.indecomm.net>.

###

About Indecomm

Founded more than 25 years ago, Indecomm Global Services is a leading provider of business services and technology for the US mortgage industry. The company is headquartered in New Jersey with over 1,200 employees worldwide.

Indecomm services and solutions support every stage of the mortgage lifecycle with automation and software, outsourcing and project management, and compliance and education. With a focus on technology solutions first, we partner with large and mid-sized lenders, services, mortgage insurers, and title companies to achieve one specific goal-to help them grow.

Our longevity in the ever-changing mortgage industry is our strength. We have worked diligently in the outsourcing and consulting spaces to develop tools and resources using extensive feedback from both clients and internal associates. Visit us at <http://mortgage.indecomm.net>.

About FormFree

FormFree is a market-leading fintech company whose revolutionary products AccountChek and Passport are building a more inclusive credit decisioning landscape by encouraging lenders to view borrower ability to pay (ATP) more holistically. To date, thousands of U.S. lenders and brokers have ordered



Indecomm Global Services

379 Thornall Street, 2nd Floor, Edison NJ 08837
732-404-0081 www.indecomm.com

millions of FormFree's patented verification reports representing over a trillion dollars in loan verifications. FormFree delights borrowers and lenders with a paperless experience, reduces origination timelines by up to 20 days and offers automated analysis and standardized delivery to lenders and investors using a secure ReIssueKey™. For more information, visit <https://www.formfree.com/> or [follow FormFree on LinkedIn](#).

Press Contacts:

Krista K. Sabol
Marketing Director, Indecomm
krista.sabol@indecomm.net
540-533-0991

Leslie W. Colley
DepthPR for FormFree
leslie@depthpr.com
(404) 390-3830